



# Orchard Farms Metropolitan District

## Current debt situation:

	Series 2017A	Series 2017B	Series 2017C
<b>Principal Outstanding</b>	\$9,740,000	\$1,288,000	\$1,865,000
<b>Interest Rate</b>	5.75%	7.75%	9.00%
<b>Call Date</b>	12/1/2022	12/15/2022	Anytime
<b>Final Maturity</b>	12/1/2047	12/15/2047	12/15/2057

## Key credit features

- 55.664 mills used to service the debt (mill levy cap)
- Senior Debt to assessed rate (109%) assuming Final 2019 AV of \$8.9M
- Increasingly diverse residential tax base
- Additional home construction anticipated leading to increased assessed value